

12/8/80

INTRODUCED BY TRACY J. OWEN

PROPOSED NO. 80 1211

ORDINANCE NO. 5295

AN ORDINANCE extending the repayment date for interest-bearing warrants for the interim financing of Retention/Detention Facilities Management, amending Ordinance No. 4959, Section 2, and declaring an emergency.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 4959, Section 2 is hereby amended to read as follows:

Ordinance No. 4597, is hereby amended to add a new section to read as follows:

Retention/Detention Facilities Management Fund: \$200,000.

Provided that:

Interim funding be financed by interest bearing warrants on a tax exempt basis.

Provided further that:

The interest bearing warrants issued for interim financing shall be repaid in full by ~~the end of 1980~~ March 31, 1981 by fees generated by retention/detention fees.

SECTION 2. The County Council finds as a fact and declares that an emergency exists and that this ordinance is necessary for the immediate preservation of public peace, health or safety or the support of county government and its existing public institutions.

INTRODUCED AND READ for the first time this 5th day of January, 19 81.

PASSED this 26th day of January, 1981.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Paul Bader
Chairman

ATTEST:

Jonathan M. Owens
DEPUTY clerk of the Council

APPROVED this 6th day of February, 19 81.

[Signature]
King County Executive